



2005 SEP 15 AM 9:48

September 12, 2005

John F. Carter, Regional Director  
FDIC - San Francisco Regional Office  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105

Dear Mr. Carter:

I am very concerned that Wal-Mart has applied to the FDIC for deposit insurance on its pending industrial loan charter (ILC) in Utah. I strongly oppose granting this application.

As I understand it, the ILC charter is exempt from regulation of the Bank Holding Company Act. This absence of conforming regulation required by all other banking institutions opens the door to unforeseeable issues that could destabilize the banking industry.

I believe that a retail store, such as Wal-Mart, ought not to be allowed to conduct any banking activities and all companies attempting to conduct banking should not be allowed to circumvent the regulatory environment demanded of our established banking system.

Wal-Mart should not be allowed to mix business and commerce. I urge you to vote against allowing FDIC Insurance for the Utah ILC Charter.

Thank you for your time.

Sincerely;

Paul Skorheim  
President





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Sincerely;

Allan Ulbricht  
Vice President  
First National Bank of Sauk Centre





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I am very concerned that Wal-Mart has applied to the FDIC for deposit insurance on its pending industrial loan charter (ILC) in Utah. I strongly oppose granting this application.

I believe this it is Wal-Mart's intent to open this special-purpose financial institution as a way to extend it dominance into banking. I have applauded the efforts of legislators and regulators to this point for not allowing a conglomerate like Wal-Mart to acquire banks.

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Sincerely;

  
Michael Traeger  
Loan Officer





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*Brenda Gamradt*  
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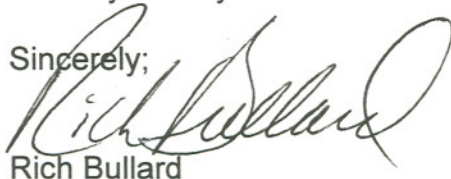
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Sincerely;



Rich Bullard

